

PLANNED GIVING

What is Planned Giving?

Planned giving refers to gift arrangements that take into consideration:

- the assets you wish to donate.
- the most advantageous method by which the assets can be donated.
- whether the gift is to be used by the B&O Railroad Museum for the purpose you designate immediately or some time in the future.

Planned giving helps you, the donor, make a gift in a way that is compatible with your personal goals, while supporting the B&O. There are a variety of gift plans that allow you to:

- Make a gift to the B&O that you might not otherwise have thought possible; and
- Take advantage of special tax benefits available to you and your family.

Planned gifts receive favorable tax treatment under federal AND state tax laws.

Planned gifts offer you the opportunity to enjoy tax savings while helping the B&O Railroad Museum continue to fulfill our mission.

How can I participate in planned giving?

We can provide you with easy to follow instructions on any of the transactions below. Please complete the following form, mail to the address below, and a member of our development staff will contact you within two business days.

Name:

E-Mail Address:

Phone Number:

Circle the transaction you are interested in discussing:

Bequest to The B&O Railroad Museum

Gifts of Appreciated Securities & Closely Held Stock:

Questions/Comments:

Baltimore & Ohio Railroad Museum
901 West Pratt Street
Baltimore, MD 21223
Attn: Development Office

Bequest to The B&O Railroad Museum:

One of the most popular and oldest forms of planned giving is the **bequest** (a gift made through a will of assets or other property to a beneficiary). This provision in your Will names the B&O Railroad Museum as a beneficiary of all or a portion of the estate.

There are several ways to include the B&O in your will and the one you choose depends on family considerations, your charitable interests, the assets that make up your estate and your goals. Bequests can be made using a variety of assets including cash, securities, real estate, or insurance policies. If you already have a will, you can add a bequest with a **codicil** (a change to an existing will). There is no limit on how much you can contribute through your will. It's always good to involve an attorney or professional that is experienced in estate planning when making any changes to your will.

Gifts of Appreciated Securities & Closely Held Stock:

A gift made with appreciated securities provides you with a charitable income tax deduction based on the securities' fair market value. You must have owned the securities for more than one year. In addition, you avoid the capital gains tax that would have been due to the government had you sold the securities yourself.

It is generally not advisable to donate securities that have decreased in value. It is more to your advantage to sell the securities to establish a tax-deductible loss and then contribute the proceeds to the B&O Railroad Museum.

In addition to gifts of publicly traded, appreciated stocks and bonds, it is possible to make gifts of appreciated shares of privately held securities. A gift made with closely held securities will provide you with the same charitable deduction and capital gains tax avoidance benefits as will a gift of publicly traded securities. The B&O can elect to sell the donated shares back to the corporation and use the proceeds for the museum.

Getting good advice no matter which method you choose is important. It's always good to involve an attorney or professional that is experienced in estate planning. The proper name for the B&O Railroad Museum is important for documents and should always be provided as shown in sample documents above.

Thank you for thinking of us!